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PRESS RELEASE

Algorithmica Expands into Norway

Algorithmica Research AB (Algorithmica), part of the Advisense group, and market leading provider of real time analytics, risk and market data management solutions, continues international expansion by announcing the opening of a new office in Norway.

The Oslo office allows Algorithmica to meet the demand of clients and prospects in Norway and to provide local customer support.

The office, which is co-located with Advisense office in Oslo, will be headed by Thor Harald Skaret, Algorithmica's newly appointed Country Manager.

“Thor Harald has previously held positions at both SEB and Swedbank as Head of Fixed income & Credit Trading and brings a level of deep practical experience that can only be earned on the trading floor. I am confident that his extensive knowledge of pricing, valuation and risk management will be instrumental in helping us continue our journey of international expansion”, **says Niclas Holm, CEO and founder of Algorithmica.**

“The importance of having reliable and user-friendly real time systems for pricing, analytics and risk management, has only been growing during my years in the market. Having previously been a user of Algorithmica’s award-winning solutions for many years, I am thrilled to now get the opportunity to help them replicate their market success here in Norway, as well as across the Nordics and beyond”, **says Thor Harald Skaret, Country Manager for Algorithmica.**

Algorithmica's new office in Oslo is located at Fridtjof Nansens plass 7.

About Algorithmica

Algorithmica is a leading provider of efficient tools for real-time quantitative analysis, enabling our clients to improve price, trade, and risk management of financial transactions. Solutions built for speed and performance are powered by Quantlab®, the award-winning software development platform for quantitative financial analysis. In addition, Algorithmica provides products for enterprise-wide risk management and market data management including time-series data, static data, and calculated data.

Algorithmica is part of the Advisense group, with head office in Stockholm, Sweden and a customer base across Europe and in the United Kingdom.

To learn more, visit [Algorithmica.com](https://www.algorithmica.com)

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