

Press Release

Contact: Niclas Holm, CEO
Phone: +46-8-440 44 01

FOR IMMEDIATE RELEASE

SEB SELECTS IRRBB SOLUTION FROM ALGORITHMICA RESEARCH AB

SEB HAS SELECTED AN IRRBB RISK AND PLANNING SOLUTION FROM ALGORITHMICA RESEARCH FOR ITS REGULATORY AND INTERNAL IRRBB RISK CONTROL NEEDS. THE IRRBB SOLUTION WILL BE CAPABLE OF DELIVERING ALL STANDARDISED EBA STRESS TESTS PRE-CONFIGURED, WITH A RANGE OF MODELING OPTIONS FOR DEEPER INTERNAL ANALYSIS OF ECONOMIC VALUE AND EARNINGS RISK.

EFFICIENT AND FLEXIBLE RISK ANALYSIS:

"We are very pleased that SEB has selected Algorithmica Research's IRRBB Solution for their Global Risk Control reporting needs for both local branches regulated under EBA as well as the head office in Stockholm. This will become our reference installation as the size and complexity of the calculation is unrivalled." says Niclas Holm CEO of Algorithmica Research AB.

Edwin Luppert, Head of Market Risk at SEB says, "With the installation of Algorithmica Research's IRRBB Solution we will leverage our current market risk installation giving substantial advantages when

~ MORE ~

calculating IRRBB both in speed, efficiency and flexibility. The cooperation with Algorithmica Research has been very rewarding and has enabled us to tailor the solution to both internal and external risk measurement needs.”

ABOUT THE COMPANIES:

Algorithmica Research AB is a software company with head-office and development in Stockholm, Sweden. It focuses on providing efficient tools for real-time quantitative analysis, thus enabling its customers to better price, trade, promote and risk manage financial transactions. Algorithmica Research's customers include a number of well-known financial institutions mainly in Stockholm and London.

SEB GROUP - SEB is a leading Nordic financial services group, founded in 1856. Since then SEB has been guided by a strong belief that entrepreneurial minds and innovative companies are key in creating a better world. SEB plays an active part in the development of the societies in which the bank is operating by building strong customer relationships. In Sweden and the Baltic countries SEB offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany, our operations have a strong focus on a full-service offering to corporate and institutional clients.

SEB Group has 4.4 million customers around the world and 15000 employees.